

# SOUTHERN MICHIGAN BANK & TRUST

John H. Castle  
Chairman and  
Chief Executive Officer

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51 West Pearl Street • P.O. Box 309 • Coldwater, MI 49036-0309 • Phone 517.279.5504 • Fax 517.278.8469

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April 14, 2020

**Re: Postponement of 2020 Annual Meeting of Shareholders due to COVID-19**

To Our Shareholders:

In light of the coronavirus pandemic COVID-19, and for the safety of all of Southern's employees, directors and shareholders, and taking into account recent federal, state and local orders, directives and guidance that have been issued, the Board of Directors has determined that postponing the annual meeting of shareholders is prudent and in the best interests of the Company and its employees, directors and shareholders. Therefore, the meeting scheduled to be held on Thursday, May 7, 2020, at 4:00 p.m. local time, at the ProMedica Community Care and Conference Center, located at 370 E. Chicago Street Coldwater, Michigan will not occur. When a new date is determined to hold the annual meeting of shareholders, we will mail you a new notice of annual meeting, proxy statement and form of proxy to enable to you to attend and vote your shares of Company stock at the rescheduled meeting.

If you have already voted your shares, or have already instructed your broker on how to vote your shares, per the proxy statement, dated March 26, 2020, those votes and instructions are no longer valid. You will need to again vote your shares, or instruct your broker on how to vote your shares, of Company stock after you receive the new notice of annual meeting, proxy statement and form of proxy.

If you have any questions, please contact me by telephone at 517-279-5504 or by e-mail at [jcastle@smb-t.com](mailto:jcastle@smb-t.com).

Thank you for your understanding and continued commitment to our Company.

Sincerely,



John H. Castle  
Chairman and CEO